

## Thailand's Economic Fact Sheet

Economic Projections*				2008		2009		2010 <sup>F</sup>		International Reserves 19/03/2010													
GDP (billions US\$)				273.4		263.5		299.3		143.8 billion USD equivalent to 10-month import / 5 times the short-term foreign debt approx.													
GDP growth (%)				2.5		-2.3		3.5 – 4.5															
GDP per capita (US\$ per year)				4,080.6		3,921.3		4,433.6		<b>Financial Conditions</b> - <b>Inflation</b> - Core inflation 0.4% YoY (03/2010) - <b>Headline inflation 3.4% YoY (03/2010)</b> - <b>Stock market index</b> - At the end of 30/03/2010, SET index closed at 788.8 points, increased by 7.4% from the beginning of the year. - <b>SET Index increased 53% in 2009</b> (from 478.69 on 5 January 2009 to 734.54 on 30/12/2009), indicating a strong recovery of investors' confidence in the Thai capital market. - <b>Liquidity</b> Excess liquidity in commercial banking system declined from THB 1.35 tril. at the end of Q3/2009 to THB 1.32 tril. at the end of Q4/2009 but it remains ample. - <b>FDI flows 2008: USD 7,574 mil / 2009: USD 5,518 mil</b>													
Exports (billions US\$)				175.2		150.9		174.3															
Exports growth (%)				15.9		-13.9		15.5															
Imports (billions US\$)				175.1		131.5		163.0															
Imports growth (%)				26.5		-24.9		24.0															
Trade balance (billions US\$)				0.1		19.4		11.3															
Current Account balance (billions US\$)				1.6		20.3		12.2															
Current Account balance to GDP (%)				0.5		7.7		4.1															
Inflation - CPI (%)				5.5		-0.9		3.0–4.0															
Unemployment rate (%)				1.4		1.5		1.4															
* Source: NESDB (22/02/2010)																							
<b>GDP forecasts from other agencies:</b>				2009		2010 <sup>F</sup>		(Time of forecast)															
Fiscal Policy Office				-2.8%		4.5%		(29/03/2010)															
Bank of Thailand				-2.7%		3.3% – 5.3%		(31/03/2010)															
ADB				-3.2%		3.0%		(09/2009)															
IMF				-3.0%		4.7%		(02/2010)															
World Bank				-2.7%		3.5%		(21/01/2010)															
SCB EIC				-		3.5-4.0%		(31/12/2009)															
<b>Exchange Rate</b> (04/2010)				<b>Public Finance</b> (Q1/FY2010)				<b>Unemployment</b> (01/2009 – 01/2010)															
- THB/USD exchange rate at the end of Q4/2009 was 33.26 THB/USD, appreciated by 1.9% from Q3/2009 and 4.4% from the same period in 2008. - THB continued to appreciate against USD but depreciated against other regional currencies, including those of exporting countries. NEER and REER depreciated by 1.7% and 1.1% respectively. - Exchange rate on 31/03/2010 was 32.34 THB/USD, appreciated slightly from the end of February by 2.2%.				- Ratio of government debt to GDP: 43.9% (12/2009) - Net government revenue collection of Q1/FY 2010 amounted to 348 bil THB - Government revenue in FY2010 is forecast at 1,543 bil THB, higher than revenue in FY2009 9.1% due to expected economic recovery and higher tax rate on alcoholic drinks and tobacco products.				<b>Number of people registered for unemployment compensation</b> Q2/2009: 175,700 new registrations Q3/2009: 149,110 new registrations Q4/2009: 384,000 new registrations  <b>Unemployment Rate</b> Q3/2009: 1.2% Q4/2009: 1.0% 01/2010: 1.4%															
<b>Interest Rate</b>				<b>NPL of commercial banks</b>				<b>International Trade (02/2010)</b>															
- Policy interest rate (R/P) 25/04/2009 – present: <b>1.25%</b> - Average Lending Rate (MLR) 01/2010: <b>6.05%</b> - Average 12-m deposit rate 12/2009: <b>0.83%</b> - Bank deposit increased by 4.6% (YoY) and private bank loan increased by 3.3% (YoY)				- Gross NPL of commercial banks: 03/2009 : 5.86%; 06/2009 : 5.74%; 09/2009 : 5.70%; 12/2009 : 5.23% - NPL/Total Credit Ratio: Q4/2009: 2.66% - Delinquency Ratio: Q4/2009: 3.65%;				- <b>Exports</b> (value of goods in USD) increased 33.1% (YoY), and increased from 01/2010 by 5%. - <b>Imports</b> (value of goods in USD) increased 71.2% (YoY), and increased from 01/2010 by 5.7%. - <b>Trade surplus</b> USD 455.5 mil.															
<b>Export, by country (2009)</b>				<b>Import, by country (2009)</b>				<b>Indicators (% YoY)</b>															
								<table border="1"> <thead> <tr> <th></th> <th>2009 (all year)</th> <th>01/2010</th> <th>02/2010</th> </tr> </thead> <tbody> <tr> <td>MPI</td> <td>-5.2</td> <td>28.6</td> <td>31.1</td> </tr> <tr> <td>PCI</td> <td>-2.5</td> <td>4.7</td> <td>9.7</td> </tr> </tbody> </table> MPI: Manufacturing Production Index PCI: Private Consumption Index					2009 (all year)	01/2010	02/2010	MPI	-5.2	28.6	31.1	PCI	-2.5	4.7	9.7
	2009 (all year)	01/2010	02/2010																				
MPI	-5.2	28.6	31.1																				
PCI	-2.5	4.7	9.7																				
<b>Export, by product</b>				<b>Import, by product</b>				<b>Foreign tourists</b>															
Data Processing Machine 10.50% Motor Cars, parts & accessories 7.29% Precious Stone & Jewellery 6.40% Electronic Integrated Circuits 4.23% Refine Fuels 3.49% Rice 3.56% Iron & Steel & products 3.25% Rubber products 2.94% Chemicals 2.93% Polymers of Ethylene, etc. 2.92%				Crude Oil 14.25% Machinery & parts 9.02% Electrical Machinery & parts 7.02% Chemicals 6.53% Electrical Circuit Panels 6.06% Iron, Steel & products 5.52% Computer & Accessories & parts 5.10% Precious Stone, Jewellery & Gold 4.09% Other Metal Ores 3.55% Vegetables and vegetable products 2.68%				12/2009: <b>increased</b> by 45.2% (YoY) Q4/2009: <b>increased</b> by 27.7% (YoY) 01/2010: <b>increased</b> by 26.8% (YoY) 02/2010: <b>increased</b> by 44.3% (YoY) Number of foreign tourists is approx 14 mil in 2009; forecast 16 mil in 2010.															
<b>Source:</b> NESDB / Ministry of Commerce/ Ministry of Finance/ Bank of Thailand / Minutes of the Economic Ministerial meetings/ Office of Tourism Development/ Ministry of Labour/ Stock Market Exchange of Thailand  Division of Economic Information Department of International Economic Affairs																							